

24 August 2022

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

2022 FULL YEAR RESULTS – APPENDIX 4E

Seven Group Holdings Limited (ASX: SVW) attaches the Appendix 4E for the year ended 30 June 2022.

This release has been authorised to be given to ASX by the Board of Seven Group Holdings Limited.

For investor information, please contact:

Daniel Levy - Head of IR and Communications
+61 2 8777 7106 |
investorrelations@sevengroup.com.au

For media enquiries, please contact:

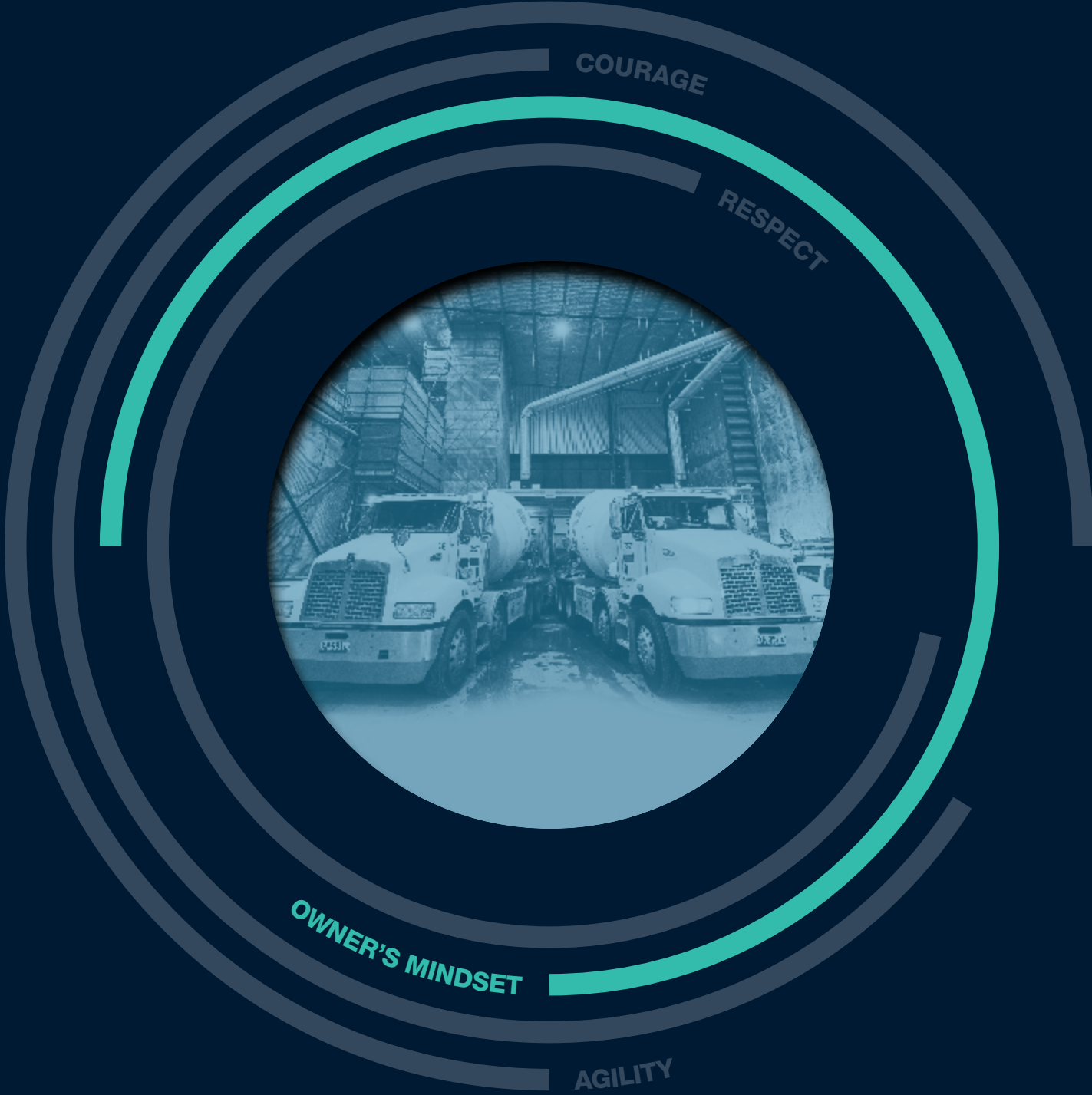
Lauren Thompson | +61 438 954 729
Hayley Ashburner | +61 497 554 588

Seven Group Holdings Limited is a leading Australian diversified operating and investment group with market leading businesses and investments in industrial services, media and energy. In industrial services, WesTrac is the sole authorised Caterpillar dealer in Western Australia, New South Wales and the Australian Capital Territory. WesTrac is one of Caterpillar's top dealers globally (by sales value). SGH owns Coates, Australia's largest nationwide industrial and general equipment hire business. SGH also has a 69.9% shareholding in Boral, an international building products and construction materials group. In energy, SGH has a 30.0% shareholding in Beach Energy and has interests in oil and gas projects in Australia and the United States. In media, SGH has a 38.9% shareholding in Seven West Media, one of Australia's largest multiple platform media companies, including the Seven Network, 7plus and The West Australian.



Seven Group Holdings Limited | ABN 46 142 003 469

Level 30, 175 Liverpool Street, Sydney NSW 2000 | Postal Address: PO Box 745, Darlinghurst NSW 1300
Telephone +61 2 8777 7574



Appendix 4E

SEVEN GROUP HOLDINGS LIMITED AND ITS CONTROLLED ENTITIES
ABN 46 142 003 469
FOR THE YEAR ENDED 30 JUNE 2022

RESULTS FOR ANNOUNCEMENT TO THE MARKET

REPORTED				\$m
Revenue				
Revenue from ordinary activities (continuing operations)	up	65.6%	to	8,013.4
Revenue from discontinued operations	up	>100%	to	952.3
Net profit from ordinary activities after income tax attributable to members	down	29.7%	to	444.1
Net profit for the period attributable to members	down	11.6%	to	558.4

UNDERLYING				\$m
Revenue				
Revenue from ordinary activities (continuing operations)	up	65.6%	to	8,013.4
Revenue from discontinued operations	up	>100%	to	952.3
Net profit before net finance expense and income tax				
From ordinary activities (continuing operations)	up	24.6%	to	987.1
From discontinued operations	up	>100%	to	150.8
Net profit for the period attributable to members	up	25.5%	to	629.4

DIVIDENDS

Ordinary shares	Amount per security	Franked amount per security
Interim	23 cents	23 cents
Final	23 cents	23 cents
Record date for determining entitlements to the dividend		5.00pm on 16 September 2022
Date the final dividend is payable		28 October 2022

NET TANGIBLE ASSET BACKING

Net tangible asset backing per ordinary share: \$3.81 (June 2021 restated: \$6.67).

This has been calculated by dividing the net assets (including ROU assets) attributable to equity holders of the Company less intangible assets by the number of ordinary shares at 30 June 2022.

COMMENTARY ON RESULTS

Detailed commentary on the results for the year is contained in the Operating & Financial Review section of the accompanying 2022 Annual Report. This Report should be read in conjunction with the 2022 Annual Report and any public announcements made by the Company in accordance with the continuous disclosure requirements arising under the Corporations Act 2001 and ASX Listing Rules.

ENTITIES OVER WHICH CONTROL, JOINT CONTROL OR SIGNIFICANT INFLUENCE WAS GAINED OR LOST DURING THE PERIOD

Entities over which control was gained - Boral Limited

On 7 July 2021, a wholly-owned subsidiary of Seven Group Holdings Limited acquired additional shares in Boral Limited (Boral) and obtained control over Boral. By 29 July 2021, the Group had acquired a 69.6 per cent interest. Boral's results have been consolidated into the Group's result during the year. Refer to Note 33: Business Combinations for further detail.

Boral contributed \$19.5 million in net losses from ordinary activities (continuing operations) after income tax for the year ended 30 June 2022 (June 2021: Profit after tax of \$19.1 million).

Refer to Note 32: Controlled Entities for a list of entities over which control was gained.

Entities over which control was lost

During the year, Boral disposed of a number of controlled entities. Refer to Note 34: Discontinued Operations for further detail.

Refer to Note 32: Controlled Entities for a list of entities over which control was lost.

Entities over which joint control or significant influence was gained or lost

Refer to Note 11: Investments Accounted for Using the Equity Method for details of entities arising from the Boral acquisition.

AUDIT

This report is based on accounts that have been audited.

Appendix 4E

SEVEN GROUP HOLDINGS LIMITED AND ITS CONTROLLED ENTITIES
ABN 46 142 003 469
FOR THE YEAR ENDED 30 JUNE 2022

RESULTS FOR ANNOUNCEMENT TO THE MARKET UNDERLYING TRADING PERFORMANCE

	Underlying trading performance ^(a)			Significant item ^(b)			Reported statutory results		
	Cont \$m	Discont \$m	Total \$m	Cont \$m	Discont \$m	Total \$m	Cont \$m	Discont \$m	Total \$m
YEAR ENDED 30 JUNE 2022									
Revenue	8,013.4	952.3	8,965.7	-	-	-	8,013.4	952.3	8,965.7
Other income	59.3	-	59.3	(1.9)	-	(1.9)	57.4	-	57.4
Share of results from equity accounted investees	252.9	7.4	260.3	4.3	-	4.3	257.2	7.4	264.6
Revaluation of equity accounted interest on acquisition of Boral Limited	-	-	-	756.8	-	756.8	756.8	-	756.8
Impairment of intangible assets	-	-	-	(728.4)	-	(728.4)	(728.4)	-	(728.4)
Impairment of equity accounted investee	-	-	-	(83.4)	-	(83.4)	(83.4)	-	(83.4)
Net gain on sale of discontinued operations	-	-	-	-	52.9	52.9	-	52.9	52.9
Expenses excluding depreciation and amortisation	(6,860.6)	(808.9)	(7,669.5)	(100.4)	2.5	(97.9)	(6,961.0)	(806.4)	(7,767.4)
Profit before depreciation, amortisation, net finance expense and tax	1,465.0	150.8	1,615.8	(153.0)	55.4	(97.6)	1,312.0	206.2	1,518.2
Depreciation and amortisation	(477.9)	-	(477.9)	3.4	-	3.4	(474.5)	-	(474.5)
Profit before net finance expense and income tax	987.1	150.8	1,137.9	(149.6)	55.4	(94.2)	837.5	206.2	1,043.7
Net finance expense	(253.6)	(4.5)	(258.1)	(12.1)	-	(12.1)	(265.7)	(4.5)	(270.2)
Profit before income tax	733.5	146.3	879.8	(161.7)	55.4	(106.3)	571.8	201.7	773.5
Income tax (expense)/benefit	(156.2)	(37.5)	(193.7)	27.6	-	27.6	(128.6)	(37.5)	(166.1)
Profit for the year	577.3	108.8	686.1	(134.1)	55.4	(78.7)	443.2	164.2	607.4
Profit for the year attributable to:									
Equity holders of the Company	553.7	75.7	629.4	(109.6)	38.6	(71.0)	444.1	114.3	558.4
Non-controlling interest	23.6	33.1	56.7	(24.5)	16.8	(7.7)	(0.9)	49.9	49.0
Profit for the year	577.3	108.8	686.1	(134.1)	55.4	(78.7)	443.2	164.2	607.4
EARNINGS PER SHARE	\$	\$	\$				\$	\$	\$
Basic earnings per share	1.52	0.21	1.73				1.22	0.32	1.54
Diluted earnings per share	1.52	0.21	1.73				1.22	0.31	1.53
YEAR ENDED 30 JUNE 2021									
Revenue	4,838.7	-	4,838.7	-	-	-	4,838.7	-	4,838.7
Other income	47.0	-	47.0	-	-	-	47.0	-	47.0
Share of results from equity accounted investees	195.4	-	195.4	44.0	-	44.0	239.4	-	239.4
Impairment reversal of equity accounted investee	-	-	-	92.9	-	92.9	92.9	-	92.9
Expenses excluding depreciation and amortisation	(4,028.7)	-	(4,028.7)	(3.4)	-	(3.4)	(4,032.1)	-	(4,032.1)
Profit before depreciation, amortisation, net finance expense and tax	1,052.4	-	1,052.4	133.5	-	133.5	1,185.9	-	1,185.9
Depreciation and amortisation	(260.3)	-	(260.3)	-	-	-	(260.3)	-	(260.3)
Profit before net finance expense and income tax	792.1	-	792.1	133.5	-	133.5	925.6	-	925.6
Net finance expense	(157.9)	-	(157.9)	(5.0)	-	(5.0)	(162.9)	-	(162.9)
Profit before income tax	634.2	-	634.2	128.5	-	128.5	762.7	-	762.7
Income tax (expense)/benefit	(129.6)	-	(129.6)	1.5	-	1.5	(128.1)	-	(128.1)
Profit for the year	504.6	-	504.6	130.0	-	130.0	634.6	-	634.6
Profit for the year attributable to:									
Equity holders of the Company	501.4	-	501.4	130.0	-	130.0	631.4	-	631.4
Non-controlling interest	3.2	-	3.2	-	-	-	3.2	-	3.2
Profit for the year	504.6	-	504.6	130.0	-	130.0	634.6	-	634.6
EARNINGS PER SHARE	\$	\$	\$				\$	\$	\$
Basic earnings per share	1.46	-	1.46				1.84	-	1.84
Diluted earnings per share	1.45	-	1.45				1.83	-	1.83

(a) Underlying trading performance is comprised of reported statutory results less significant items. This is separately disclosed and reconciled to statutory performance to assist users in understanding the financial performance of the Group.

(b) Detailed information regarding the composition of significant items is provided in Note 3: Significant Items.

Corporate Directory

Head Office and Registered Office

Seven Group Holdings Limited

ABN: 46 142 003 469
Level 30, 175 Liverpool Street
Sydney NSW 2000
02 8777 7574

Key Operating Businesses

WesTrac WA

128-136 Great Eastern Highway
South Guildford WA 6055
08 9377 9444

WesTrac NSW

1 WesTrac Drive
Tomago NSW 2322
02 4964 5000

WesTrac ACT

78 Sheppard Street
Hume ACT 2620
02 6290 4500

Coates – Head Office

Level 6, 241 O’Riordan Street
Mascot NSW 2020
13 15 52

Coates – East Business Unit

6 Greenhills Avenue
Moorebank NSW 2170
13 15 52

Coates – South Business Unit

120 South Gippsland Highway Dandenong
VIC 3175
13 15 52

Coates – North Business Unit

56-61 Meakin Road
Meadowbrook QLD 4131
13 15 52

Coates – West Business Unit

18 Wheeler Street
Belmont WA 6104
13 15 52

Allight

12 Hoskins Road
Landsdale WA 6065
08 9302 7000

Sykes Group

42 Munibung Road
Cardiff NSW 2285
(02) 4954 1400

SGH Energy

Level 4, 160 Harbour Esplanade
Docklands VIC 3008
03 8628 7277

Boral

Level 3, Triniti 2
39 Delhi Road
North Ryde NSW 2113
02 9220 6300

Concrete

NSW 1300 552 555
QLD 1300 305 980
SA 1300 653 862
VIC 13 30 06
TAS 02 6337 5333
WA 13 26 75

Quarries

NSW 1300 723 999
NT 1300 305 978
QLD 1300 305 978
SA 1300 136 332
TAS 03 6337 5333
VIC 1300 650 564
WA 13 26 75

Cement & Lime

NSW 02 9033 4000
QLD 07 3272 9898
TAS 03 6427 0133
VIC 1800 673 570

Asphalt

NSW 02 8801 2000
NT 08 8947 0844
QLD 07 3867 7600
SA 08 8425 0400
VIC 1300 132 964
WA 08 9458 0400

Logistics

NSW 02 9033 5388
QLD 07 3271 4044
SA 08 8425 0400
TAS 03 6337 5333
VIC 03 9981 2800
WA 08 9333 3654

NSW De Martin & Gasparini	02 9748 5100
NSW Concrete	02 9542 4242
QLD Q-Crete	1300 727 383
QLD Allens Asphalt	07 3203 1566
VIC Alsafce Premix Concrete	03 9308 6300
QLD Pro Concrete Group	07 5593 7860

